

APRIL 23, 2005 ELECTION
PARISH OF VERNON

PARISHWIDE PROPOSITION
(SALES TAX REDEDICATION AND CONTINUATION)

SUMMARY: AUTHORITY TO REDEDICATE THE PROCEEDS HERETOFORE OR HEREAFTER RECEIVED FROM THE LEVY AND COLLECTION OF A 1% SALES AND USE TAX NOW AUTHORIZED TO BE LEVIED THROUGH MARCH 31, 2006, SO THAT AFTER HAVING FIRST PAID OR SET ASIDE MONTHLY FROM THE NET REVENUES OF THE TAX (a) A SUM SUFFICIENT TO PAY THE COST OF COLLECTING AND DISPOSING OF SOLID WASTE FOR THE ENTIRE PARISH, INCLUDING OPERATING AND MAINTAINING A PARISH RECYCLING CENTER/WASTE TIPPING STATION, AND (b) RETAINING A DEDICATED RESERVE FOR SOLID WASTE PURPOSES OF AT LEAST SIX (6) MONTHS BUDGETED COST, THE REMAINDER OF THE PROCEEDS OF THE TAX MAY BE USED FOR CONSTRUCTING, IMPROVING, MAINTAINING AND/OR OPERATING (i) PUBLIC BUILDINGS, (ii) HARD SURFACE ROADS AND BRIDGES IN THE PARISH AND (iii) ACQUIRING EQUIPMENT THEREFOR, AND FOR FURTHER AUTHORITY TO CONTINUE TO LEVY THE TAX FOR AN ADDITIONAL 10 YEARS FROM APRIL 1, 2006, WITH THE PROCEEDS OF THE TAX TO BE SUBJECT TO FUNDING INTO BONDS.

Shall the Police Jury of the Parish of Vernon, State of Louisiana (the "Parish"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority supplemental thereto, be authorized to rededicate the proceeds heretofore or hereafter received from the levy and collection of a 1% sales and use tax (the "Tax") now authorized to be levied through March 31, 2006, pursuant to an election held in the Parish on March 12, 1996, so that after having first paid or set aside monthly from the revenues of the Tax (a) a sum sufficient to pay the cost of collecting and disposing of solid waste for the entire Parish, including operating and maintaining a Parish recycling center/waste tipping station, and (b) retaining a dedicated reserve for solid waste purposes of at least six (6) months budgeted cost, the remainder of the proceeds of the Tax maybe used for constructing, improving, operating and maintaining (i) public buildings, (ii) hard surface roads and bridges in the Parish and (iii) acquiring equipment therefor; and further, shall the Parish be authorized to continue to levy the Tax for an additional ten (10) years from April 1, 2006 and use the proceeds for the aforesaid purposes or to pay any indebtedness incurred for the aforesaid capital purposes, to the extent permitted by state law?